

# ACCOUNTING

## Programs

- Accounting Associate in Applied Science (<https://catalog.gvltec.edu/school-business-computer-technology/accounting/accounting-aas/>)
- Small Business Accounting Certificate in Applied Science (<https://catalog.gvltec.edu/school-business-computer-technology/accounting/small-business-accounting-certificate/>)

## Courses

### ACC 101 Accounting Principles I\* (3-0-3)

*Offered Fall, Spring, and Summer Semesters*

This course introduces basic accounting procedures for analyzing, recording and summarizing financial transactions, adjusting and closing the financial records at the end of the accounting cycle and preparing financial statements. An introduction to accounting theory is included in this course.

### ACC 102 Accounting Principles II\* (3-0-3)

*Offered Fall, Spring, and Summer Semesters*

Prerequisite: ACC 101

This course emphasizes managerial accounting theory and practice in basic accounting and procedures for cost accounting, budgeting, cost-volume analysis and financial statement analysis. The corporate form of business, as well as equity and debt financing, are included.

### ACC 124 Individual Tax Procedures (3-0-3)

*Offered Fall Semester*

Prerequisite: ACC 101

This course is a study of the basic income tax structure from the standpoint of the individual, including the preparation of individual income tax returns.

### ACC 150 Payroll Accounting (3-0-3)

*Offered Fall and Spring Semesters*

Prerequisite: ACC 101

This course introduces the major tasks of payroll accounting, employment practices, federal, state and local governmental laws and regulations, internal controls and various forms and records.

### ACC 201 Intermediate Accounting I (3-0-3)

*Offered Fall and Spring Semesters*

Prerequisite: ACC 101

This course explores fundamental processes of accounting theory, including the preparation of financial statements.

### ACC 202 Intermediate Accounting II (3-0-3)

*Offered Spring and Summer Semesters*

Prerequisite: ACC 201

This course covers the application of accounting principles and concepts to account evaluation and income determination, including special problems peculiar to corporations and the analysis of financial reports.

### ACC 224 Business Taxation (3-0-3)

*Offered Spring Semester*

Prerequisite: ACC 124

This course is an introduction to tax reporting requirements and taxation of the proprietorship, partnership, S Corporation, C Corporation and limited liability company. Some form preparation is required.

### ACC 230 Cost Accounting I (3-0-3)

*Offered Fall and Summer Semesters*

Prerequisite: ACC 102

This course is a study of the accounting principles involved in job order cost systems with a focus on information needed by manufacturing and service organizations. Included in this course is a study of financial information needed by managers for decision making, how this information is delivered and how it is used within business organizations.

### ACC 245 Accounting Applications (3-0-3)

*Offered Spring and Summer Semesters*

Prerequisites: ACC 101, CPT 170

This course introduces microcomputer accounting using database software and/or electronic spreadsheets. This course utilizes electronic spreadsheets for maintaining and presenting financial data.

### ACC 246 Integrated Accounting Software (3-0-3)

*Offered Spring and Summer Semesters*

Prerequisites: ACC 101, CPT 170

This course includes the use of pre-designed integrated accounting software for accounting problems. The course introduces the student to integrated accounting software for recording transactions and preparing financial statements.

### ACC 275 Selected Topics in Accounting (3-0-3)

*Offered Fall and Spring Semesters*

Prerequisite: ACC 201

This course provides an advanced in-depth review of selected topics in accounting using case studies and individual and group problem-solving.